

KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by legal acts to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products

PRODUCT

Investment company with variable capital "OMX Baltic Benchmark Fund" (hereinafter – the **Company**)

Company is managed by the private limited liability company Nter Asset Management (hereinafter – the **Management Company**)

ISN code: LT0000990012

www.orionam.lt

Call +370 5 203 2699 for more information

Bank of Lithuania is responsible for supervising Management Company in relation to this Key Information Document.

Authorization for the Management Company is issued in the Republic of Lithuania.

12.04.2024

Alert - You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

TYPE

Investment company with variable capital „OMX Baltic Benchmark Fund“ is a harmonized collective investment undertaking. When investing in this Company its shares are purchased.

TERM

The duration of the activity of this Company is indefinite. The investor may demand to redeem the Company's shares at any time. The Company's net asset value, investment unit value and the redemption price are calculated and investment units are redeemed and distributed on every banking day.

OBJECTIVES

The Company's purpose is to invest accumulated funds, replicating as much as possible the composition of OMX Baltic Benchmark GI Index (hereinafter – the Index) in accordance with the requirements for liquidity and investment diversification. In order to reflect with maximum accuracy the changes in the tracked Index, OMX forms its portfolio from the shares of the companies included in the composition of this Index in such a way that the weight of the shares of individual companies in the portfolio is very close to their weight in the OMX Baltic Benchmark GI Index. Since the weight of AS LHV Group shares in the Index exceeds 20%, accordingly, this limit is also exceeded in the composition of the OMX portfolio. For this purpose, on 20th September, 2021, permission was obtained from the supervisory authority – the Bank of Lithuania – to invest up to 35 percent of OMX's net assets in the securities of LHV Group as one issuer.

The Company is a growth company, i.e. income received during the Company operation shall be reinvested and not paid individually to investors.

The Company invests in corporate shares, listed on NASDAQ Baltic exchanges, which will make up the Index.

The Company invests the accumulated funds in corporate shares, which will make up the Index, according to their weight in the Index. The companies, which are included into the Index, come from different economic sectors: banking, energy industry, transport, light industry and food industry, etc.

The Company's shares are traded on AB NASDAQ Vilnius stock exchange.

The Company's Comparative Index – OMX Baltic Benchmark GI (Index) – is the index of shares of the largest free-float capitalization companies from Lithuania, Latvia and Estonia, listed on NASDAQ Baltic exchanges. The Index is a capitalized ratio, i.e. the largest free-float capitalization companies have the largest weight in the Index.

The Company's performance before 2010 (inclusively) is compared with the OMX Vilnius (OMXV) comparative index – a stock index, which is comprised of all companies, quoted on the official and additional listing of AB NASDAQ Vilnius exchange, except the companies, where one shareholder owns 90 percent of shares or more.

The depositary of the Company - AB SEB bank.

More important information about the Company (including the Company's investment unit price and NAV), as well as the Company prospectus, the rules, information related with Company's Management company remuneration policy, the latest annual report and any subsequent half-yearly reports in Lithuanian or English may be obtained free of charge on the website of Management Company or by contacting the Management Company at Jogailos str. 9A, LT- 01116 Vilnius, Lithuania, telephone +370 52 03 2699, email info@nteram.lt.

INTENDED RETAIL INVESTOR

The Company's shares can be purchased by non-professional investors, i.e. persons who do not have extensive investment experience. The Company may not be suitable for investors who plan to withdraw their money earlier than the recommended holding period.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk

Any investment is risky. Investments can go up as well as down in value, and an investor may get back less than what they invested. There is no guarantee that the value of an investor's securities portfolio will increase. The main risk factors that an investor may face are described below.

Liquidity Risk. The risk that any of the Fund assets (e.g., shares of a certain company) may be difficult to sell at a given time and at a reasonable price. The Baltic states exchanges have low liquidity. **Specific Investment Risk.** The Fund assets will be invested in the shares of companies, comprising the Index, therefore there is a risk that the fluctuations in share value of individual companies or the decrease in the entire Baltic states exchange will influence the overall performance of the Fund. Such risk is controlled following the diversification requirements set out for the Fund. **Inflation Risk.** It is the probability that purchasing power of monetary unit will decline in value as a result of negative influence of inflation (rise in the price of goods and services). **Counterparty and Settlement Risk.** When entering into transactions in securities, there is a risk that a counterparty fails to perform its obligations. **Operational risk.** Risk of losses arising from system failure, human error, or externalities. Investors are recommended to consult about other risks associated with investing in the Company's units, for more details look at Company's prospectus.

Indicator

1	2	3	4	5	6	7
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This Company is assigned to Category 5. This means that the risk of changes in the Company value is higher than average.

The risk and return indicator illustrate the risk-reward ratio in the Fund. The higher ratio on the scale, the higher is the potential reward, but also a greater chance of losing your investment. Category 1 does not mean that the investment has no risk. Historical data used for risk and return category assessment may not precisely indicate the potential risk of the Fund.

It is not guaranteed that the indicated risk and return category will not vary. The category may change over time.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 18 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:

		5 years	
Example Investment:		EUR 10 000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	3 235 EUR	6 186 EUR
	Average return each year	-67,65%	-9,16%
Unfavorable	What you might get back after costs	7 322 EUR	10 058 EUR
	Average return each year	-26,78%	0,12%
Moderate	What you might get back after costs	10 317 EUR	13 980 EUR
	Average return each year	3,17%	6,93%
Favorable	What you might get back after costs	14 977 EUR	28 116 EUR
	Average return each year	49,77%	22,97%

WHAT HAPPENS IF MANAGEMENT COMPANY IS UNABLE TO PAY OUT?

The investor may experience financial losses in the event of default by the Company. The Management Company manages the Company in compliance with the separation of the Company's assets from the claims of the Management Company's assets, therefore, in the event of the Management Company's bankruptcy, its creditors would not be able to recover their claims from the Company's assets.

The Company does not participate in any systems of guarantees, including insurance of liabilities to investors, therefore the investor must be prepared to assume the risk that he may lose part or all of the amount invested in the Company.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed: (i) In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario; (ii) EUR 10 000 is invested.

Costs over Time

	If you exit after 1 year	If you exit after 5 years
Total costs	792 EUR	3209 EUR

Annual cost impact*	7,17%	5,71%
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*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12,64 % before costs and 7,06 % after costs.

Composition of Costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	The costs, which you pay in when entering this investment – 2 percent of the sum you pay when invest	200 EUR
Exit costs	The costs you incur when you finish investing – 1 percent	104 EUR
The fees indicated above are not applicable when trading the Company shares on AB NASDAQ Vilnius exchange.		
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The expense rate of the Company last year (2023) was 4,5 % of the average annual value of the Company's net assets. The calculation of this rate does not take into account transaction costs, which include commission fees for public trading intermediaries and fees paid directly by the investor, so the real return for the investor is lower.	488 EUR
Transaction costs	This is the costs we incur when we buy and sell the product 's underlying investments – 0,02% is the amount, based on previous year ending in 2023 December, expenses.	2 EUR
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	We do not charge performance fees.	0 EUR

For more information about deductions please read Fund prospectus article 17 "Expenses", available at: <https://www.orionam.lt/fondas/omx-baltic-benchmark-fund/>.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period – 5 years

The redemption of the Company's shares is not restricted. The investor may demand to redeem the Company's shares at any time. The Company's net asset value, share value and redemption price are calculated, shares are redeemed and distributed every business day. We recommend holding Company's shares for the entire recommended period or longer in order to achieve the highest possible return on investment.

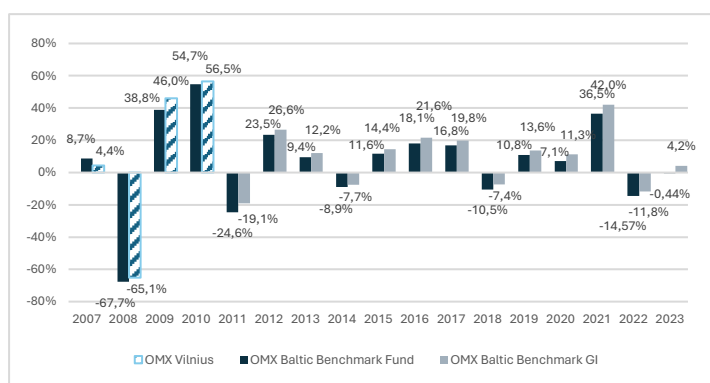
HOW CAN I COMPLAIN?

You can submit a complaint to Management Company by personally coming to the Management Company at its address: Jogailos str. 9A, Vilnius (working hours 9:00 – 17:00), by sending a complaint to the previously specified address of the Management Company or by submitting a complaint by e-mail to info@nteram.lt. The following information must be provided in the complaint: name, surname and personal identification number / company name, company code, name, surname and personal identification number of the representative; the date of the complaint; the clearly stated essence of the complaint; documents that may have an impact of the complaint; contact information (correspondence address, telephone number, e-mail address); the complaint must be signed. The Management Company's complaint handling rules are available on the Management Company's website at www.nteram.lt.

OTHER RELEVANT INFORMATION

Information on past performance

The following table presents Company's historical performance calculated in the EUR.



Note: results till 2010 years (inclusive) were achieved in a situation that no longer exist, because since 2011 years Company's investment strategy has been altered, by changing the comparative index to be replicated through investing Company assets.

Company results in the past do not guarantee or in any way affect future results.

The Company inception date – 9 April 2001.

All taxes, except the distribution fees paid by investors were included when calculating the historical performance results.

During the period of Company operation, the comparative index has been changed, as a result:

- Company results for the period of 2008 – 2010 are compared OMX Vilnius (OMXV) Index
- The results for the period of 2011 – 2023 are compared with OMX Baltic Benchmark GI Index.